Daily Technical Trend

Friday, 03 July 2026

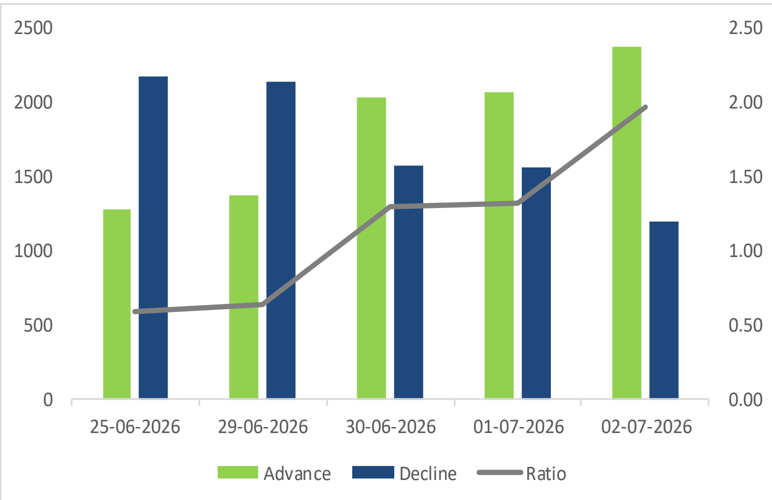
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19167.8	1.25%	18595.98	18146.27	17785.05	17614.5
Nifty MidCap 50	17806	0.51%	17546.08	17293.6	17059.93	16795.11
Nifty Auto	27108.2	1.21%	26541.77	26372.68	26396.82	26185.74
Bank Nifty	58031.65	0.00%	56968.83	56154.41	56289.17	56302.38
NIfty Energy	39707	-0.15%	39923.05	39539.79	38556.37	37428.03
Nifty Financial Services	26862.4	0.24%	26273.3	26021.66	26163.04	26256.21
Nifty FMCG	50084.7	0.56%	49353.15	49528.94	50161.63	51549.27
Nifty IT	26965.05	4.64%	27642.24	28678.53	30247.34	32423.65
Nifty Pharma	25308.9	0.50%	24734.18	24201.03	23636.62	23052.91
Nifty PSU Bank	8539.35	-0.43%	8517.26	8481.72	8491.97	8273.41
NIDEFENCE	9604.5	0.51%	9367.84	9089.34	8754.1	8360.41

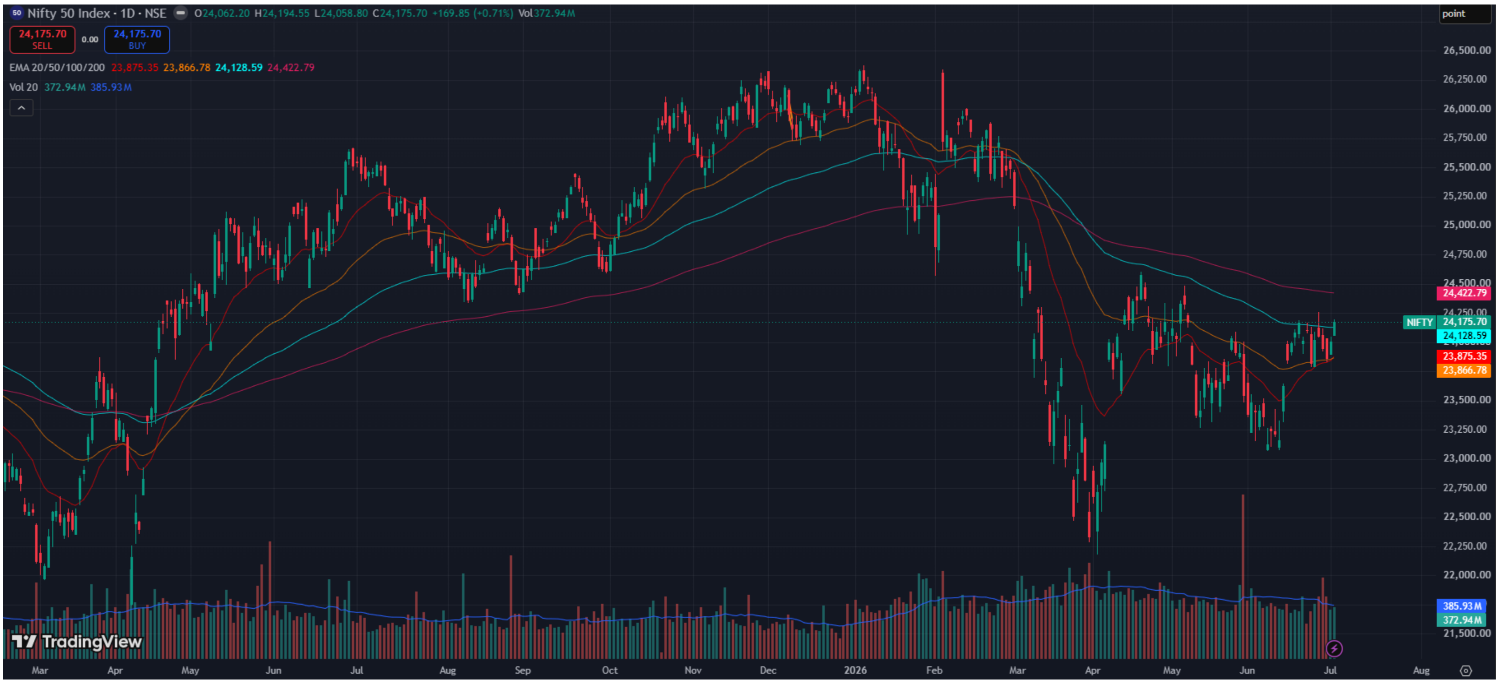
Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
PCJEWELLER	6575.72	9.87	4.15
ZENSARTECH	392.67	472.00	4.77
SONATSOFTW	261.37	273.90	4.47
DELTACORP	245.24	67.40	4.29
EXCELSOFT	153.78	81.90	4.58
ADFFOODS	151.88	317.45	4.78
IKIO	80.89	174.00	4.84
ORIENTTECH	80.18	263.00	4.84
COMSYN	46.82	187.66	3.70
ENERGY	45.32	39.88	4.04

NSE Advance – Decline Ratio



Technical View – NIFTY (24,175.70)



Observations

- Thursday saw NIFTY entering the market at 24,062.20, later marking an intraday high at 24,194.55 as the index ended the day above the previous day's high at 24,175.70, gaining 0.71%, extending a higher high-higher low structure. Largely all the sectoral indices ended the day in green with Nifty IT sector emerging as the best sectoral performer, jumping more than 4% over renewed investor confidence in the sector. The IT stocks dominated the gainers list with shares of INFY surging over 5%. The fall in crude oil prices following positive global cues received uplifted the market sentiment along with the strong buying pressure in key heavyweight sectors led the Indian equity benchmark to end the day higher.

- On the daily timeframe, NIFTY50 formed a long-bodied bullish candlestick with an upper shadow and no lower shadow while the price moved upwards and now trades above the 20,50 and 100-day EMAs. The MACD histogram improved from 27.49 to 34.07 as the MACD line still moves above the Signal and Zero line. The RSI line at 58.94 is trending on top of the reference line. In conclusion, the momentum indicators and the strong price action together suggest support in favour of the underlying positive bias.

- Technically, looking at the key levels, resistance is placed at 24211/24227/24279 area while a sustained move above it could lead the price for an upside to further test the 24331 level. On the downside, 24075/24059/24007 are expected to act as support levels with 23955 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23875.35	23866.78	24128.59	24422.79

Technical View – BANK NIFTY (58,031.65)

Observations.

- Stepping into the market, BANKNIFTY began trading at 58,134.50, as the index reached to record a high and low of 58,396.10 and 57,884.60 respectively before closing 0.00% flatly at 58,031.65, above the previous day's low. PSU banking sector fell 0.43% while private banking sector rose merely 0.13% up leading the overall banking index to move flatly. BANKBARODA led the losers pack for the index as shares were down by more than 4% on NMC Health litigation settlement for ₹5,700 cr.

- BANKNIFTY, portrayed a small bodied bearish candle having a long upper shadow and a lower shadow while staying superior to all the key 20,50,100 and 200-day EMAs. MACD histogram further reduced from 76.11 to 50.87 with the MACD still extending itself over the Signal line. RSI shifted to 63.21 yet continued with the bearish crossover remaining beneath the reference line. Overall, the bullish momentum is slowing down in the near-term yet the overall trend structure remains positive.

- Collectively, on the resistance side, the key level to monitor is 58360; a breakout beyond these could open the path towards 58420/58616/58811 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57848/57788/57593 zone with a stronger support level around 57397.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56968.83	56154.41	56289.17	56302.38

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24175.70	24,270.10	94.40	-3.13	1.12	1.09
Previous	24005.85	24,082.00	76.15	-0.26	1.11	0.96
Change (%)	0.71%	0.78%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
EXIDEIND	419.9	7.56	5.60
MPHASIS	2259.1	5.96	3.16
FORCEMOT	19455	5.48	4.95
BAJAJFINSV	1861.5	2.91	1.17
BANKINDIA	145.87	2.67	3.15

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
GVT&D	4835.9	-1.80	-1.50
RBLBANK	357.75	-1.74	-0.91
GMRAIRPORT	112.13	-1.73	-2.83
NBCC	103.35	-1.69	-1.23
ALKEM	5534	-0.98	-0.87

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BANKBARODA	261.8	-3.93	11.00
DMART	4173	-3.38	17.17
BSE	3832.4	-3.19	6.74
BHEL	403	-2.88	2.07
KFINTECH	859.6	-1.80	3.70

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
SONACOMS	666	6.95	-2.72
PERSISTENT	4591.2	6.51	-5.97
INFY	1043.6	5.60	-3.44
COFORGE	1444.6	5.21	-3.60
HCLTECH	1068.5	4.79	-1.98

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**9%**	**91%**
Stock Futures	54%	46%
Index Options		
CALL	40%	60%
PUT	67%	33%
Stock Options		
CALL	39%	61%
PUT	59%	41%
Total	52%	48%

Highest OI – CE

Strike Price	Highest OI
25000	7088510
24000	6496620
24500	3894215
26000	3378830
24200	2038400
25500	1950910
24100	1801475
24700	1277120
24800	1265225
23500	1146990

Highest OI – PE

Strike Price	Highest OI
24000	6568315
23000	4099290
23500	3745495
26000	2718170
25000	2382445
22000	2283385
22500	2119130
24200	1957215
24100	1777555
24500	1769885

F&O Ban for Today: NIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3165.00	3263.13	3221.83	3180.53	3139.23	3097.93
2	ADANIPORTS	1882.90	1914.63	1893.38	1872.13	1850.88	1829.63
3	APOLLOHOSP	8724.50	8833.83	8764.58	8695.33	8626.08	8556.83
4	ASIANPAINT	2736.00	2784.53	2760.08	2735.63	2711.18	2686.73
5	AXISBANK	1359.20	1381.67	1372.97	1364.27	1355.57	1346.87
6	BAJAJ-AUTO	9837.00	10132.33	9991.33	9850.33	9709.33	9568.33
7	BAJFINANCE	1020.00	1045.33	1029.18	1013.03	996.88	980.73
8	BAJAJFINSV	1859.10	1901.37	1871.12	1840.87	1810.62	1780.37
9	BEL	414.80	421.13	418.13	415.13	412.13	409.13
10	BHARTIARTL	1872.90	1902.57	1885.77	1868.97	1852.17	1835.37
11	CIPLA	1453.60	1473.67	1465.92	1458.17	1450.42	1442.67
12	COALINDIA	438.55	444.32	440.72	437.12	433.52	429.92
13	DRREDDY	1342.20	1375.80	1359.90	1344.00	1328.10	1312.20
14	EICHERMOT	7258.00	7350.67	7287.17	7223.67	7160.17	7096.67
15	ETERNAL	279.60	288.73	285.06	281.38	277.71	274.03
16	GRASIM	3163.00	3196.60	3176.85	3157.10	3137.35	3117.60
17	HCLTECH	1081.40	1105.67	1088.22	1070.77	1053.32	1035.87
18	HDFCBANK	794.95	809.58	803.86	798.13	792.41	786.68
19	HDFCLIFE	571.20	579.70	575.98	572.25	568.53	564.80
20	HINDALCO	950.50	972.13	961.91	951.68	941.46	931.23
21	HINDUNILVR	2209.00	2238.20	2219.80	2201.40	2183.00	2164.60
22	ICICIBANK	1401.00	1422.47	1408.37	1394.27	1380.17	1366.07
23	ITC	289.75	292.78	291.13	289.48	287.83	286.18
24	INFY	1042.60	1070.20	1050.70	1031.20	1011.70	992.20
25	INDIGO	5441.50	5504.50	5468.50	5432.50	5396.50	5360.50
26	JSWSTEEL	1222.00	1241.53	1232.98	1224.43	1215.88	1207.33
27	JIOFIN	239.69	241.73	240.75	239.77	238.79	237.81
28	KOTAKBANK	398.55	407.98	404.13	400.28	396.43	392.58
29	LT	4057.00	4157.67	4108.67	4059.67	4010.67	3961.67
30	M&M	3187.00	3241.33	3202.08	3162.83	3123.58	3084.33
31	MARUTI	14329.00	14579.67	14472.17	14364.67	14257.17	14149.67
32	MAXHEALTH	1127.90	1152.97	1142.47	1131.97	1121.47	1110.97
33	NTPC	357.00	364.07	360.24	356.42	352.59	348.77
34	NESTLEIND	1445.70	1468.63	1459.73	1450.83	1441.93	1433.03
35	ONGC	236.20	239.97	237.21	234.44	231.68	228.91
36	POWERGRID	288.50	292.57	289.97	287.37	284.77	282.17
37	RELIANCE	1301.90	1318.90	1311.80	1304.70	1297.60	1290.50
38	SBILIFE	1783.80	1813.53	1799.28	1785.03	1770.78	1756.53
39	SHRIRAMFIN	1066.00	1084.53	1073.13	1061.73	1050.33	1038.93
40	SBIN	1049.00	1066.07	1058.67	1051.27	1043.87	1036.47
41	SUNPHARMA	1870.10	1887.17	1880.32	1873.47	1866.62	1859.77
42	TCS	2070.90	2124.50	2087.30	2050.10	2012.90	1975.70
43	TATACONSUM	1108.00	1132.60	1117.65	1102.70	1087.75	1072.80
44	TMPV	346.35	353.78	350.66	347.53	344.41	341.28
45	TATASTEEL	188.50	190.87	189.14	187.41	185.68	183.95
46	TECHM	1424.40	1460.53	1434.23	1407.93	1381.63	1355.33
47	TITAN	4479.00	4566.93	4509.98	4453.03	4396.08	4339.13
48	TRENT	3315.00	3388.20	3348.25	3308.30	3268.35	3228.40
49	ULTRACEMCO	11550.00	11645.33	11582.83	11520.33	11457.83	11395.33
50	WIPRO	174.00	178.63	175.64	172.66	169.67	166.69

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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